# Weekly News Bulletin 23<sup>th</sup> January – 28<sup>th</sup> January, 2023

## **Industrial Outlook**

Interaction Mr. Pragun Jindal Vice Chairman & MD Jindal Aluminium (Click to read full story)

Date: Jan 23, 2023

Keyword: Mr. Pragun Jindal, VC & MD Jindal Aluminium

Jindal Aluminium is the largest aluminium extrusion firm in India, has an annual production capacity of 125,000 metric tonnes and is about to increase the production of 50,000 metric tonnes in Rajasthan factory (acquired recently). Jindal Aluminium controls about 25-30% of the Indian extrusion market and 10-12% of the Indian rolling market. The believe in growth that comes from combining skills and technology. by investing in research and development Jindal Aluminium ins meetinf the trending demand f industries.

#### **Economic Times**

Opinion: Power problems rein in global aluminium output growth (Click to read full story)

Date: Jan 24, 2023

**Keyword: Aluminium Industry** 

Global aluminium production rose by a marginal 2.0 per cent last year, a rate of growth that was down from 2.7 per cent in 2021 and the slowest since 2019, according to the International Aluminium Institute (IAI). Output barely rose at all over the second half of the year. Annualised production of 69 million tonnes in December was just 231,000 tonnes higher than June's global run-rate.

# **Business Today**

<u>India can save \$19.5 bn per year by shifting from coal to clean power, says new study</u> (Click to read full story)

Date: Jan 24, 2023

Keyword: Renewable Energy

India can save up to \$19.5 billion a year if it goes with its plan to add 76 GW of utility-scale solar and wind power by 2025, new research from Global Energy Monitor has stated. The report, which has analysed data from the Global Solar Power Tracker and the Global Wind Power Tracker, has ranked India in the top seven countries globally in terms of prospective renewable power.

### **Economic Times**

<u>Budget Recommendations 2023</u> (Click to read full story)

Date: Jan 28, 2023

**Keyword: Aluminium Industry** 

Introduction of a separate PLI scheme for components other than solar modules, such as back-sheet, aluminium frame to build a solar manufacturing ecosystem in the country.